

A Joint Venture With Michael Stamm of Stamm Development Group and Gregg Rego of City Abstract

BY DIANE FEEN | PHOTOS BY MELISSA KORMAN

It's been almost three years since Stamm Development Group, a private real estate development company, expanded from their home base in Philadelphia to South Florida.

They came with both exciting and ambitious plans to build luxury high-end single-family homes and town-homes in Delray Beach; and have done just that.

Within this ambitious and solidly successful pedigree, Stamm Development Group has once again expanded services for their clients through a joint venture with Mike Stamm of Stamm Development Group and Gregg Rego of City Abstract in opening a title and settlement services company, Coastal Abstract and Title Agent, LLC (Coastal Abstract).

Title work can be one of the most important and nuanced parts of a real estate transaction. Title insurance protects home buyers against covered title defects, such as a previous owner's debt, liens, and other claims of ownership. It's an insurance policy that protects against past problems; other insurances usually deal with future risks.

Title insurance coverage also gives homeowners peace of mind in the knowledge that they'll be excused from legal disputes tied to the property prior to their ownership.



MICHAEL STAMM AND GREGG REGO

PHOTO BY WELLMPELLILLY



COASTAL ABSTRACT CONFERENCE ROOM



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Stamm explains having a title team at his buyer's disposal expands Stamm Development Group's client service promise. Stamm has always been impressed when working in the Philadelphia market with Gregg Rego's success and influence at City Abstract, one of the largest and most successful Pennsylvania and New Jersey Title Companies – which is why he couldn't pass up the opportunity to expand upon the success with Gregg and create their joint title venture, Coastal Abstract.

"Together we are bringing a new approach to title insurance in South Florida. We have created a brand that is normally a commodity, but our service is top of the line. We provide a luxury customer-oriented approach," said Stamm.

Gregg explains, "We are investing in our brand and infrastructure and are excited to be the go-to title company and resource for luxury home transactions in the South Florida area – we are able to offer a high level of experience at Coastal Abstract and have already built a solid repertoire with our customers, we are hands on, and deliver a commoditized product that is different".

Mike and Gregg have hired a full-time staff with decades of Florida title insurance experience to join the team at Coastal Abstract.

Coastal Abstract began transacting in August of 2022 and in one short year, have handled title work and settlements for an impressive nearly \$200 million in real estate sales and loan originations. Stamm and Rego are both men who people trust and believe. When they do something, they do it the right way, with a lot of thought and professional expertise. That is why the collaboration is so exciting for the two of them to be bringing this title company to the Florida market.

"We are giving them our influence and connection to prominent brokerages in South Florida. That is why our clients are using Coastal Abstract and Title."

One of their clients, Luxury Properties & New Construction Specialist Jennifer Kilpatrick, CLHMS™ has worked with Coastal Abstract and has a lot to say about their expertise and ability to outshine the competition.

"I've had the pleasure of working closely with Coastal Abstract for several of my recent successful closings. Their dedication to providing seamless and efficient services has impressed me. The team at Coastal Abstract is not only incredibly knowledgeable, but they also prioritize clear communication and attention to even the

smallest details - which can make a real difference for all parties involved," said top performing realtor Kilpatrick.

When a problem arose, Kilpatrick said, there was swift communication and professionalism and all (and any wrinkles) were ironed out easily.

"As a partner in the industry - based on the successful closings we have had - I happily recommend them to future clients looking for incredible support and a smooth experience. As a seasoned real estate professional in Delray Beach, I've enjoyed working with Mia Ortiz (branch manager) and her team at Coastal Abstract and Title Company."

Because of Gregg and City Abstract's relationship's, Coastal Abstract writes policies with four of the largest title insurance underwriters. "Using title professionals is important for most real estate deals and is what we do full time."

All of their clients and customers at Coastal Abstract have access to an amazing set of resources giving full undivided attention, proper title insurance, and due process is in order.

Coastal Abstract has officially opened their doors in Delray at 900 East Atlantic Avenue – Suite 20.

Stamm infiltrated South Florida three years ago with his word being his guarantee. And over those three years, his homes have shown their brilliance of both architecture and integrity. He stands proudly behind Coastal Abstract for another brilliant business brought to the South Florida market.

Gregg Rego is thrilled about his affiliation with Coastal Abstract. "We value the power of relationships and believe in building strong connections; when you work with us, you can count on open communication, trust and a genuine commitment to your success."

Though Coastal Abstract is located in Delray Beach they can close anywhere in the State of Florida. With unmatched expertise and commitment to title services, Coastal Abstract is taking the South Florida market by storm by bringing a unique flare and a personalized approach to your real estate settlement services.

"We understand the importance of a smooth and seamless closing process. With this in mind, our team can navigate the complexities of real estate transactions with ease, ensuring that our clients' interests are protected every step of the way."

COASTAL ABSTRACT and TITLE AGENT
900 East Atlantic Avenue – Suite 20
561.573.2573 | info@coastalabstract.com