



RÊVE
222 NORTH OCEAN BOULEVARD

SOUTHEAST FLORIDA BUSINESS LEADERS

ABOVE & BEYOND

Philadelphia-based **Stamm Development Group** brings a bold new approach to real estate in the vibrant city of Delray Beach.

When Stamm Development Group (SDG) was exploring new markets, Palm Beach County in Southeast Florida caught its eye. The Philadelphia-born-and-bred private real estate development firm zeroed in on Delray Beach, a burgeoning hotspot for Northeast executives who desire that high-end, laid-back beach life.

“We fell in love with Delray’s vibrancy,” says Michael Stamm, SDG CEO and President. “It is hip yet affordable and the perfect place to take our infrastructure.”

Given SDG’s impeccable track record, that instinct to replicate what works makes perfect sense. Launched in 2015 by Stamm—himself a construction and property management veteran—SDG has transformed pockets of Philadelphia with its branded developments and good-neighbor efforts. SDG brings a personalized approach to the residential real estate experience, offering the pinnacle of both hospitality and luxury living to all buyers and renters. It’s a model that’s worked well for SDG in Philadelphia; now, it’s a road-map for entering new markets nationwide.

SDG has recently opened their Delray Beach office location at 900 E Atlantic

Avenue, Suite 5, Delray Beach, FL 33483. The office is set up more like SDG’s home, rather than an office, inviting prospective buyers into their dining room to meet the SDG team and find their dream home.

Nouveau Delray Beach

The project that put SDG on Delray Beach’s map is 10Palms, named for its 10 large, energy-efficient townhomes boasting three stories, pools, and garages. Tastefully designed, this high-end development blends perfectly with the tidily landscaped, coastal aesthetic of Delray Beach’s east side. When it came time to put these units on the market, SDG flexed its marketing muscle. Prospective buyers were invited to experience each of the development’s three unique designs through individually branded suites. Meanwhile, SDG fielded semi-customization requests—a rare user experience in the homebuilder market. The development was marketed to buyers primarily in the Northeast and sold out almost immediately.

“With 10Palms, we really showed our commercial background and ability to execute a project in ways other firms in the area simply could not pull off,” Stamm says. “The difference is that we are set up



MICHAEL STAMM, PRESIDENT AND CEO

to interact with buyers and designers on a daily basis, so in the end, everything we do becomes a semi-customized product.”

Just across the inlet at 222 North Ocean Boulevard is SDG’s marquee project: a single-family home built in the 1990s, which the company purchased off-market. The home sits prettily on a piece of beachfront property—something that’s extremely hard to come by in Delray Beach, where every inch of land east of A1A has been developed. SDG will subdivide the lot, designing two single-family, showstopping estates, and market them to buyers to the tune of \$25 million-plus for a luxurious slice of beachfront living. The company has hired world-renowned

architectural firm Borges + Associates of Coral Gables and the innovative design team at Asthetique Group in New York City to collaborate on two architecturally, and carefully curated, interior design-driven, stunning homes. More than the sum of their parts, these multimillion-dollar residences foreshadow a new wave of development cresting in Delray Beach, one that’s more Miami-modern than traditional Floridian, and endlessly attractive to the young and affluent.

A few minutes’ drive from 222 North Ocean Boulevard is 816 Palm Trail, the site of another ambitious project. This impressively large lot is slated for 11 detached single-family houses designed by the prominent firm Affiniti Architects in Boca Raton, with interior designs by Decorators Unlimited. These units will deliver in 2024, each priced in the \$5.5 million-plus range.

Having officially arrived in Delray Beach, SDG is now the city’s most prominent real estate developer, with an office in the heart of Delray Beach’s Atlantic Avenue. “We’re proud to say that we’ve gone from being a local Philly player to a key player in Palm Beach County,” Stamm says.

“We love this idea of creating something new, replicating that approach, and leaving an imprint on each city we work in. With our successful infrastructure model and passion for building up communities, we’re excited to make our mark on new destinations that want what we have to offer.”



10PALMS
912-930 PALM TRAIL



THE SDG FOUNDATION AND FEEDING SOUTH FLORIDA AT THE 10PALMS GROUNDBREAKING.

its neighbors through programs like Feeding South Florida and Adopt-A-Family of the Palm Beaches. The SDG Foundation partnered with Feeding South Florida, donating \$10,000 at the 10Palms groundbreaking ceremony to keep a Delray Beach food distribution center up and running through the holiday season.

For SDG, community involvement is a priority, especially in a climate where, frankly, developers aren’t always welcome. This doesn’t deter SDG; its motivation to help people impacted by poverty is far greater than the perceived wariness of its industry.

“Where a lot of firms may stand on the sidelines, we put ourselves out there because we want to understand a community’s pressure points and objectives,” Stamm says. “We attend community board meetings, and we’re committed to building projects that communities can be proud of. Our ultimate goal is and always has been to usher in real estate development in a manner that’s sustainable for everyone.”

Founding Principles

Though its portfolio is ever-evolving, SDG maintains a steadfast commitment to empowering and improving the communities in which it lives and works. Soon after venturing into Southeast Florida, SDG deployed its philanthropic arm to serve



THE SDG DEVELOPMENT TEAM



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