

Bringing Their Expertise in the Luxury Home Market to South Florida

BY DIANE FEEN | PHOTOS BY NICHOLAS WNOROWSKI FROM AIRMEDIA

Everyone knows South Florida – Palm Beach County in particular – is the center of the real estate universe.



Fortune 500 companies are moving their headquarters here and workers and retirees are flocking to this Mecca of sunshine and serenity.

Stamm Development Group (“SDG”) is the newest private real estate development company to land firmly on the ground in Delray Beach. SDG is a leader in real estate development in Philadelphia, and has aggressively expanded into South Florida.

SDG has purchased property on the Barrier Island and along the Intracoastal in Delray Beach. They expect to bring over 12 projects to the market in the next year, translating into 35+ ultra-luxury homes.

“We are working with the top architects, interior designers, engineers and elite sales teams in Delray Beach to craft carefully curated projects that are nothing like the market has ever seen before. We have numerous deals in the works, and have established a strong development pipeline creating a large and impressive infrastructure in the Palm Beach County area. SDG has expanded into South Florida with the intent to continue to organically grow with the South Florida market,” said CEO and President of SDG, Michael Stamm.

Michael Stamm has a very impressive track record, having formed SDG in 2014 after five years of real estate development and

investment experience. Since formation of SDG, he has successfully acquired, entitled and developed a portfolio of large-scale multi-family and mixed-use apartment complexes as well as high-end luxury single-family homes. SDG has completed over one million gross square-feet of new construction including 910 units across 68 projects, and \$350MM in closed real estate transactions.

With the expansion into South Florida, SDG has acquired – and is in the midst of delivering - over \$175 million of new construction development in Palm Beach County. The projects are a mix of luxury single-family homes and town homes tastefully designed to be a blend of modern and coastal, bringing a Hamptons-esque flare to the market. SDG has broken ground on several projects, with the first homes ready in 2022.

Leading the sales and marketing efforts of some of their first projects in Delray (10Palms and 2Lago) is Jennifer Kilpatrick, Luxury and New Construction Specialist at the Corcoran Group in Palm Beach County. Delray Beach’s newest ultra-luxury projects from SDG are 10Palms and 2Lago. 10Palms is a luxury upscale and vibrant collection of 10 town homes in the heart off one of Delray Beach’s most desirable neighborhoods, Palm Trail. Located steps

from the Intracoastal and close to the beach and Atlantic Avenue, 10Palms is an oasis of tranquillity and a testament to luxury living at its finest.

The town homes are what you would expect from a high-end luxury builder: light-infused coastal modern style with floor to ceiling sliding doors leading to a lushly landscaped private backyard, personal pool and patio with summer kitchens.

These minimalistic modern spaces have spacious great rooms highlighted by designer kitchens, high ceiling foyers and natural light filled windows. There are multiple open terraces, spacious bedrooms and large club rooms with wet bars perfect for entertaining. Every designer detail has been carefully curated to create a modern holistic living oasis. SDG brought a bit of Philadelphia flare to South Florida with their award-winning design team in the Northeast to Delray Beach.

“The SDG team is coming to the market with a great deal of energy and thoughtfulness, taking the time to invest in our community through charitable venues. They have also met with leaders in the real estate industry to fully understand the pulse of what is happening in the market,” said Jennifer Kilpatrick of the Jennifer Kilpatrick team at Corcoran group.

As thoughtful as SDG is about real estate, they are equally as ardent when it comes to philanthropy. Michael founded a non-profit, The SDG Foundation in 2019, that serves and uplifts children and

families in need. Through persistent fundraising, strategic donations and active volunteering, the SDG Foundation empowers their neighbors, and improves the neighborhoods they live and work in.

SDG has already made inroads into the non-profit arena in Delray, donating to Adopt-A-Family to provide Thanksgiving meals to over 150 families in Palm Beach County and volunteering at the facility to sort and package meal kits. The SDG Foundation has also partnered with Feeding South Florida, donating \$10,000 at their recent ground-breaking ceremony for the 10Palms development project. This donation will power a food distribution center for two weeks, providing food to over 1,500 families throughout the holidays in the Delray area. SDG has made a commitment to philanthropy in Delray.

“We are a very philanthropically focused company and have provided several scholarships to first-generation college students in Philadelphia. We also mentor students and provide skills and hands-on workforce education. We are excited to be a part of the real estate market and philanthropy in the South Florida community. This is only the beginning,” said Michael.

In Philadelphia, the SDG Foundation raised and donated over \$500,000. This includes Food care packages and other essentials to hundreds of families through the COVID-19 pandemic. Spring of 2022, the foundation will have distributed \$100,000 of tuition scholarships and new laptops for over 20 first generation college students in Philadelphia Public Schools. They also partner with a local school - the Liguori Academy. SDG provides an internship program for high school students to earn class credit while gaining exposure to the workforce and mentorship programs.

“SDG has made an incredible commitment to their people, the communities they work in and their passion for excellence in everything they do. Having worked with many local developers, I am excited to share the passion and professionalism of the Stamm Group as they enter into this market with a bang. They have a huge investment of time, talent and treasure at a very high level.”



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